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First Semester M.Com. Degree Examination, August 2021

Paper V: CO 215 ADVANCED CORPORATE ACCOUNTING AND REPORTING

(2018 Admission onwards)

Time : 3 Hours Max. Marks : 75

SECTION – A

Answer **all** the questions. Each question carries **2** marks.

1. What do you mean by International Financial Reporting Standards?
2. What is the scope of IFRS?
3. What is holding company?
4. What do you mean by Revenue profit?
5. How do you value goodwill?
6. What do you mean by valuation of shares?
7. How do you calculate computation of fire claims?
8. Write short notes on loss of stock.
9. What do you understand by liquidation of a company?
10. What are the lists to be attached with statement of affairs?

(10 × 2 = 20 Marks)

P.T.O.